SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

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	ddress of Reporting P		2. Issuer Name and Ticker or Trading Symbol KVH INDUSTRIES INC \DE\ [KVHI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>KITS VAN HEYNINGEN MARTIN</u>				X	Director	10% Owner				
·			—		Officer (give title	Other (specify				
(Last)			3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
KVH INDUSTRIES, INC.			02/01/2010		CEO/Chairman BOD					
50 ENTERP	RISE CENTER									
(Stroot)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Filir	ng (Check Applicable				
(Street) MIDDLETOWN RI 02842		02842		X	X Form filed by One Reporting Person					
		02042	_		Form filed by More the Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	02/01/2010		J ⁽¹⁾		1,000	A	\$10.11	358,937	D		
Common Stock	02/01/2010		S ⁽²⁾		1,000	D	\$ <mark>13</mark>	357,937	D		
Common Stock								8,958	Ι	By Spouse	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) (Disp of (E	osed)) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options- Right to Buy	\$10.11	02/01/2010		<mark>J</mark> (3)			1,000	03/03/2009 ⁽⁴⁾	03/03/2010	Common Stock	1,000	\$10.11	50,000 ⁽⁵⁾	D	
Employee Stock Options- Right to Buy	(6)							(6)	(6)	Common Stock	(6)		2,975 ⁽⁷⁾	I	By Spouse

Explanation of Responses:

1. Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.

2. Shares sold according to the terms of a Rule 10b5-1 trading plan established with ETRADE Securities LLC.

3. Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.

4. Date option became fully vested.

5. Represents total vested/unexercised options "beneficially owned".

6. Not applicable.

7. Represents total vested/unexercised options "beneficially owned" by spouse.

Remarks:

Martin Kits van Heyningen 02/01/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.