FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C.	2054

OMB APPROVAL						
OMB Number:	3235-0287					
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-4(1) Securetaria (10 to 10 to 10

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

intende defens	es of the issue ed to satisfy the e conditions of ee Instruction 1	affirmative Rule 10b5-																	
1. Name and Address of Reporting Person* Deckoff Stephen H					2. Issuer Name and Ticker or Trading Symbol KVH INDUSTRIES INC \DE\ [KVHI]									k all app Direc	tionship of Reporting Pers all applicable) Director		/ 10% O	wner	
(Last) 5330 YA SUITE 1		rst) (M EN GRANDE	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2024								Office below	er (give title v)		Other (below)	specify		
(Street) ST. THO	MAS VI		0802	!	4. If	Amend	lment, [Date	of Orig	ginal Fi	iled (Month/D	ay/Year		. Indii ine)	Form	r Joint/Grou filed by On filed by Mo on	e Rep	orting Pers	son
(City)	(51		Zip)	lon Doriva	tivo	Socia	ritios	Λ.	auiro		isposad a	for	Ponofic	ially	, Own				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			2A. Deemed Execution Date,			,	3. 4. Securities		4. Securities	Acquired (A) or (D) (Instr. 3, 4 and 5			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 and				(Instr. 4)	
Common	ommon Stock 12/16/20		24				P		22,499	A	\$5.775	5.7754 ⁽¹⁾		3,384,054 ⁽³⁾		I	See footnotes (4) & (5) (4)(5)		
Common Stock													12	,473(3)		D ⁽²⁾			
		Tal	ble II	l - Derivati (e.g., pu	ve S its, c	ecuri alls, v	ties A warra	cq	uired , opt	l, Dis ions,	posed of, , convertil	or Be	neficia curitie	illy (Owne	d			
Derivative Conversion Date Execut Security or Exercise (Month/Day/Year) if any		Deemed cution Date, y nth/Day/Year)		action (Instr.			Expiration (Month/Da			Amou Secu Unde Deriv	rities rlying ative rity (Instr.	8. Price Derivati Security (Instr. 5)		ive derivative y Securities	Owner Form: Direct or Ind (I) (Ins	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exer	e rcisable	Expiration Date	Title	Amount or Number of Shares	1					
	nd Address of <u>F Stepher</u>	Reporting Person [*]																	
(Last)		(First)	(Middle)		_													

Last)	(First)	(Middle)
5330 YACHT H	AVEN GRANDE	
SUITE 100		
Street)		
ST. THOMAS	VI	00802
(City)	(State)	(Zip)
. Name and Addres	s of Reporting Perso	on [*]
BLACK DIA	MOND CAPI	<u>TAL</u>
MANAGEMI	ENT, L.L.C.	
	(First)	(Middle)
Last)		
Last) 2187 ATLANTIO	CSTREET	

STAMFORD	CT	06902
(City)	(State)	(Zip)

Explanation of Responses:

- 1. Represents a weighted average price. The Shares (as defined herein) were purchased in multiple transactions at prices ranging from \$5.70 to \$5.80, inclusive. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Shares purchased at each separate price within the range set forth in this footnote.
- 2. These shares of restricted stock are held of record by Mr. Deckoff for the benefit of Black Diamond Capital Management, L.L.C. ("Black Diamond") and/or certain Black Diamond investment vehicles managed by Black Diamond (the "Black Diamond vehicles") and will be transferred to Black Diamond or the Black Diamond vehicles upon vesting and settlement. Mr. Deckoff disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 3. Reported amounts have been adjusted to reflect the transfer of 4,157 Shares from Mr. Deckoff to Black Diamond and the Black Diamond vehicles on November 13, 2024, upon the vesting and settlement of restricted stock previously granted to Mr. Deckoff, which transfer was exempt from Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), by virtue of Rule 16a-13 thereunder.
- 4. These shares of Common Stock ("Shares") are held directly by the Black Diamond vehicles. Black Diamond exercises investment discretion on behalf of investment advisory affiliates that serve as investment advisers to the Black Diamond vehicles. Mr. Deckoff is the Managing Principal of Black Diamond.
- 5. Each of the Reporting Persons disclaims beneficial ownership over the Shares, except to the extent of its or his pecuniary interest therein, and this statement shall not be construed as an admission that such Reporting Person is the beneficial owner of any Shares for purposes of Section 16 of the Exchange Act or for any other purpose.

<u>/s/ Stephen H. Deckoff</u> <u>12/18/2024</u>

Black Diamond Capital

Management, L.L.C., By: /s/ Stephen H. Deckoff,

12/18/2024

Managing Principal

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.