

| OMB APPROVAL | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|--|--|---|
| 1. Name and Address of Reporting Person* <u>Deckoff Stephen H</u> <hr/> (Last) (First) (Middle) 5330 YACHT HAVEN GRANDE SUITE 100 <hr/> (Street) ST. THOMAS VI 00802 <hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE\ [KVHI]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2023 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 08/08/2023 | | A ⁽¹⁾ | | 8,601 | A | \$0 | 8,601 | D ⁽²⁾ | |
| Common Stock | | | | | | | | 3,298,597 | I ⁽³⁾⁽⁴⁾ | See footnotes (3) & (4) ⁽³⁾⁽⁴⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|-----------------|---|--|--|---|--|
| | | | | | | Date Exercisable | Expiration Date | | | | | |
| | | | | | | | | | | | | |

1. Name and Address of Reporting Person*
Deckoff Stephen H

 (Last) (First) (Middle)
 5330 YACHT HAVEN GRANDE
 SUITE 100

 (Street)
 ST. THOMAS VI 00802

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
BLACK DIAMOND CAPITAL MANAGEMENT, L.L.C.

 (Last) (First) (Middle)
 2187 ATLANTIC STREET
 9TH FLOOR

 (Street)
 STAMFORD CT 06902

(City)

(State)

(Zip)

Explanation of Responses:

1. Restricted stock grant for appointment to KVH's board of directors issued pursuant to the terms & conditions of KVH Industries' 2016 Amended and Restated Equity & Incentive Plan. Restricted stock will vest in four installments on each of 11/8/2023, 2/8/2024, 5/8/2024, and 8/8/2024, provided Mr. Deckoff is still a board member of KVH Industries, Inc. on each vesting date.

2. These shares of restricted stock are held of record by Mr. Deckoff for the benefit of Black Diamond Capital Management, L.L.C. ("Black Diamond") and/or certain Black Diamond investment vehicles managed by Black Diamond (the "Black Diamond vehicles") and will be transferred to Black Diamond or the Black Diamond vehicles upon vesting and settlement. Mr. Deckoff disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

3. These shares of Common Stock ("Shares") are held directly by the Black Diamond vehicles. Black Diamond exercises investment discretion on behalf of investment advisory affiliates that serve as investment advisers to the Black Diamond vehicles. Mr. Deckoff is the Managing Principal of Black Diamond.

4. Each of the Reporting Persons disclaims beneficial ownership over the Shares, except to the extent of its or his pecuniary interest therein, and this statement shall not be construed as an admission that such Reporting Person is the beneficial owner of any Shares for purposes of Section 16 of the Exchange Act or for any other purpose.

Stephen Deckoff

08/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.