SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* **CONWAY DANIEL R** (Last) (First) (Middle) KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER (Street) MIDDLETOWN RI 02842 (City) (State) (Zip)	2. Issuer Name **and** Ticker or Trading Symbol **KVH INDUSTRIES INC \DE** [KVHI] 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2021 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ‐ 10% Owner X Officer (give title below) ‐ Other (specify below) **EVP, Inertial Navigation** 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person ‐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/31/2021		J[(1)]		8,417	A	$0	117,747	D	
Common Stock								2,523	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options-Right to Buy	$12.68	03/31/2021		J[(2)]		22,787		03/31/2022	03/31/2026	Common Stock	22,787	$12.68	58,493	D	

Explanation of Responses:

1. Restricted stock grant issued pursuant to the terms & conditions of the KVH Industries' Amended & Restated 2016 Equity & Incentive Plan. Restricted stock vests in four equal annual installments, the first of which will vest on 3/31/2022, provided the executive is employed by the Company at the time of vesting.

2. Non-qualified stock option grant issued pursuant to the terms & conditions of the KVH Industries' Amended & Restated 2016 Equity & Incentive Plan. Options vests in four equal annual installments, the first of which will vest on 3/31/2022, provided the executive is employed by the Company at the time of vesting.

Remarks:

Daniel R. Conway	04/05/2021
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.