

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>NEEDHAM GROUP, INC.</u> <hr/> (Last) (First) (Middle) C/O NEEDHAM INVESTMENT MANAGEMENT L.L.C. 250 PARK AVENUE, 10TH FLOOR <hr/> (Street) NEW YORK NY 10117-1099 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/25/2022	3. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE\</u> [<u>KVHI</u>] <hr/> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	74,900	D ⁽¹⁾	
Common Stock, par value \$0.01 per share	1,815,000	I	See Footnote ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person* <u>NEEDHAM GROUP, INC.</u> <hr/> (Last) (First) (Middle) C/O NEEDHAM INVESTMENT MANAGEMENT L.L.C. 250 PARK AVENUE, 10TH FLOOR <hr/> (Street) NEW YORK NY 10117-1099 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>NEEDHAM GEORGE A</u> <hr/> (Last) (First) (Middle) C/O NEEDHAM INVESTMENT MANAGEMENT L.L.C. 250 PARK AVENUE, 10TH FLOOR <hr/> (Street)

NEW YORK

NY

10117-1099

(City)

(State)

(Zip)

Explanation of Responses:

1. The reported securities are directly owned by The Needham Group, Inc. ("The Needham Group"), a Delaware corporation, and may be deemed to be indirectly beneficially owned by George A. Needham as shareholder and Chairman of the Board of Directors of The Needham Group. George A. Needham disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that George A. Needham is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose.

2. The reported securities are directly owned by certain investment advisory clients of Needham Investment Management, L.L.C. ("NIM"), a Delaware limited liability company that is registered as an investment adviser with the Securities and Exchange Commission, and may be deemed to be indirectly beneficially owned by: (i) The Needham Group as the ultimate parent company of NIM; and (ii) George A. Needham as shareholder and Chairman of the Board of Directors of The Needham Group. The Needham Group and George A. Needham disclaim beneficial ownership of the reported securities except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission that either of them are the beneficial owners of the securities for purposes of Section 16 of the Exchange Act or for any other purpose.

The Needham Group, Inc.,

By: /s/ John J. Prior, Jr., 01/13/2023

Chief Executive Officer

/s/ George A. Needham 01/13/2023

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.