SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response: 0.5										

	dress of Reporting P		2. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE</u> [KVHI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>KITS VAN HEYNINGEN MARTIN</u>				X	Director	10% Owner			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
KVH INDUSTRIES, INC.			02/02/2017	CEO/Chairman BOD					
50 ENTERPE	RISE CENTER								
			4. If Amendment, Date of Original Filed (Month/Day/Year)		/idual or Joint/Group Filir	ng (Check Applicable			
(Street)				Line)					
MIDDLETO	WN RI	02842			Form filed by One Re	porting Person			
					Form filed by More that Person	an One Reporting			
(City)	(State)	(Zip)		1					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	Irrity (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, (Month/Day/Year) 3. 4. Securities Acquired (A) or Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Disposed Of (D) (Instr. 3, 4 and D) (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code	v	Amount	ount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	02/02/2017		J ⁽¹⁾		18,867	A	\$9.32	636,386	D			
Common Stock	02/02/2017		S		5,836	D	\$10	630,550	D			
Common Stock	02/02/2017		S		2,800	D	\$10.05	627,750	D			
Common Stock	02/02/2017		S		2,800	D	\$10.1	624,950	D			
Common Stock	02/02/2017		S		400	D	\$10.125	624,550	D			
Common Stock	02/02/2017		S		3,204	D	\$10.15	621,346	D			
Common Stock	02/02/2017		S		2,024	D	\$10.2	619,322	D			
Common Stock	02/02/2017		S		200	D	\$10.25	619,122	D			
Common Stock	02/02/2017		S		1,603	D	\$10.4	617,519	D			
Common Stock	02/03/2017		J ⁽¹⁾		33,949	A	\$9.32	651,468	D			
Common Stock	02/03/2017		S		33,749	D	\$10	617,719	D			
Common Stock	02/03/2017		S		200	D	\$10.05	617,519	D			
Common Stock	02/06/2017		J ⁽¹⁾		4,646	A	\$9.32	622,165	D			
Common Stock	02/06/2017		S		4,646	D	\$10	617,519	D			
Common Stock								10,201	I	By Spouse		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options- Right to Buy	\$9.32	02/02/2017		J ⁽²⁾			18,867	02/28/2016	02/28/2017	Common Stock	18,867	\$9.32	91,033 ⁽³⁾	D	
Employee Stock Options- Right to Buy	\$9.32	02/03/2017		J ⁽²⁾			33,949	02/28/2016	02/28/2017	Common Stock	33,949	\$9.32	57,084	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seco Acq (A) o Disp of (E	umber vative urities uired or oosed 0) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options- Right to Buy	\$9.32	02/06/2017		J ⁽²⁾			4,646	02/28/2016	02/28/2017	Common Stock	4,646	\$9.32	52,438	D	
Employee Stock Options- Right to Buy	(5)							(5)	(5)	Common Stock	(5)		1,232 ⁽⁴⁾	I	By Spouse

Explanation of Responses:

1. Shares acquired via the exercise of stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.

2. Exercise of expiring stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.

3. Represents total vested/unexercised options "beneficially owned".

4. Represents total vested/unexercised options "beneficially owned" by spouse.

5. Not applicable

Remarks:

Martin Kits van Heyningen

<u>02/06/2017</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.