SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* KITS VAN HEYNINGEN ROBERT WB (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol KVH INDUSTRIES INC \DE\ [KVHI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
KIIS VAR	<u>NHEYNINGE</u>	N ROBERT WB		X	Director	10% Owner			
,				- x	Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
KVH INDU	STRIES, INC.		02/25/2004		Vice President, R&D				
50 ENTERP	RISE CENTER								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6 Indiv	idual or Joint/Group Filir	ng (Check Applicable			
(Street)			4. In Americanient, Date of Original Filed (Month Day) really	Line)					
MIDDLETO	WN RI	02842		X	X Form filed by One Reporting Person				
					Form filed by More that	an One Reporting			
	(Ctoto)	(7:n)			Person				
(City)	(State)	(Zip)		1					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities / Disposed Of (5)		3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock								119,239	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ive ies ed ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		. ,		
Employee Stock Option- Right to Buy	\$15.46	02/25/2004		J ⁽¹⁾		12,500		02/25/2005 ⁽²⁾	02/25/2009	Common Stock	12,500	\$15.46	25,000 ⁽³⁾	D	

Explanation of Responses:

1. Stock option grant issued pursuant to the terms & conditions of the company's 1996 Incentive & Non-qualified Stock Option Plan.

2. Options vest in 4 annual installments (3125 on 2/25/05; 3125 on 2/25/06; 3125 on 2/25/07; 3125 on 2/25/08).

3. Represents total vested/unexercised options.

Remarks:

<u>Robert W.B. Kits van</u>

<u>Heyningen</u>

02/27/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.