SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u>RYAN BRUCE J</u> (I	. Date of Event Requiring Staten Month/Day/Year 17/25/2003	nent 🔤	3. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE\</u> [KVHI]						
(Last) (First) (Middle) KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER				ionship of Reporting Perso all applicable) Director Officer (give title below)	n(s) to Issue 10% Owne Other (spe below)	er (Mo	nth/Day/Year)	ate of Original Filed /Group Filing (Check	
(Street) MIDDLETOWN RI 02842 (City) (State) (Zip)							-	y One Reporting Person y More than One erson	
Table I - Non-Derivative Securities Beneficially Owned									
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)				Nature of Indirect Beneficial Ownership str. 5)		
No Securities Beneficially Owned				0	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4) 2. Date Exercisation Date (Month/Day/Year)		ate		3. Title and Amount of Securiti Underlying Derivative Security		4. Conversior or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Director Stock Option - Right to Buy ⁽¹⁾	10/25/2003 ⁽²⁾	07/25/2008		Common Stock	10,000	20.02	D		

Explanation of Responses:

1. NQ stock options issued pursuant to the terms & conditions of KVH Industries' 1996 Incentive & Non-qualified Stock Option Plan.

2. Options vest in 4 equal quarterly installments (2500 on 10/25/03; 2500 on 1/24/04; 2500 on 4/25/04; 2500 on 7/25/04).

Remarks:

<u>Bruce J. Ryan</u>

** Signature of Reporting Person

07/29/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.