SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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	Address of Reporting F <u>PATRICK</u>	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>KVH INDUSTRIES INC \DE</u> \ [KVHI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
P			—	X Officer (give title Other (specify below) below)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	,
KVH INDU	JSTRIES, INC.		05/15/2007	Chief Financial Officer
50 ENTERI	PRISE CENTER			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable
(Street)				Line)
MIDDLETOWN RI 02842		07047		X Form filed by One Reporting Person
		02042		Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	05/15/2007		J ⁽¹⁾		32,800	A	\$7.45	59,435	D	
Common Stock	05/15/2007		F ⁽²⁾		25,996	D	\$ <mark>9.4</mark>	33,439	D	
Common Stock	05/15/2007		J ⁽¹⁾		22,761	Α	\$7.45	56,200	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option- Right to Buy	\$7.45	05/15/2007		J ⁽³⁾			55,561	07/01/2006	07/01/2007	Common Stock	55,561	\$7.45	43,750 ⁽⁴⁾	D	

Explanation of Responses:

1. Shares acquired via the exercise of a non-qualified stock option pursuant to the terms & conditions of the company's 1996 Incentive & Non-qualified Stock Option Plan.

2. Shares used as payment for the exercise price of the above mentioned stock option exercise (see footnote #1).

3. Exercise of a stock option pursuant to the terms & conditions of the company's 1996 Incentive & Non-qualified Stock Option Plan.

4. Represents total vested/unexercised options "beneficially owned".

Remarks:

Patrick Spratt

** Signature of Reporting Person Date

05/17/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.