SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this hav if no longer subject to
Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1	dress of Reporting P		2. Issuer Name and Ticker or Trading Symbol KVH INDUSTRIES INC \DE\ [KVHI]		ationship of Reporting Pe (all applicable)	erson(s) to Issuer		
KIIS VAN	HEYNINGE	<u>IN MARTIN</u>	[]	X	Director	10% Owner		
			—	- x	Officer (give title	Other (specify		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)		
KVH INDUS	TRIES, INC.		03/06/2007		President & CEO			
50 ENTERPF	RISE CENTER							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)				
MIDDLETO	WN RI	02842		X	Form filed by One Re	porting Person		
			_		Form filed by More th Person	an One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock								250,645	D	
Common Stock								5,620	Ι	By Spouse

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercis Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option- Right to Buy	\$9.87	03/06/2007		J ⁽¹⁾		40,000		03/06/2008 ⁽²⁾	03/06/2012	Common Stock	40,000	\$9.87	97,500 ⁽³⁾	D	
Employee Stock Options- Right to Buy	(4)							(4)	(4)	Common Stock	(4)		1,750 ⁽⁵⁾	I	By Spouse

Explanation of Responses:

1. Annual stock option grant issued pursuant to the terms & conditions of the company's 2006 Incentive Plan.

2. Stock option grant vests in 4 equal installments (10000 on 3/6/08; 10000 on 3/6/09; 10000 on 3/6/10; 10000 on 3/6/11).

3. Represents total vested/unexercised options "beneficially owned".

4. Not applicable.

5. Represents total vested/unexercised options "beneficially owned" by spouse.

Remarks:

Martin Kits van Heyningen

03/08/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.